

Lease liabilities accounts for 70% of Net Interest Bearing Debt

Comments

- Total net debt amounted to NOK 1,084m as per 30 September 2022
- According to IFRS-16, all leases are capitalized. The lease liabilities amounted to NOK 793m as per 30 September 2022
 - Leasing payments next 12 months of NOK 176 million
- Depreciation of the leased assets is included in the total depreciation in the Profit and Loss statement
 - IFRS Depreciation of buildings and property leasing amounted to NOK 40 million as of 30. Sept 2022
- Net Interest Bearing Debt excluding lease liabilities amounted to NOK 339m as per 30 September 2022
- Of the NOK 1,100 million credit facility, NOK 621 million was unutilized and available as per 30 September 2022 (NOK 479 million was utilized)

Net Interest Bearing Debt breakdown (30 September 2022)

NOKm	Current portion	Non-current	Total debt
Buildings and property			291,0
Vehicles and equipment			446,8
Furniture, fixtures & other			6,9
Total Leases and rentals IFRS 16			744,8
Lease liability	175,9	568,9	744,8
Loans	7,1	533,4	540,5
Total Interest Bearing liabilities	183,0	1 102,3	1 285,3
Cash and cash equivalent			201,3
NIBD, including IFRS 16			1 084,0
NIBD excluding building and property leases			792,9
NIBD excluding IFRS 16 leasing on building and property and equipment			339,2